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**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION**  
Washington, D.C. 20549

**Form 8-K**

**CURRENT REPORT**

**Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934**

**Date of Report (Date of earliest event reported): 08/11/2010**

**INFORMATION ANALYSIS INCORPORATED**

(Exact name of registrant as specified in its charter)

**Commission File Number: 000-22405**

**VA**  
(State or other jurisdiction of  
incorporation)

**54-1167364**  
(IRS Employer  
Identification No.)

**11240 Waples Mill Rd, Ste 201, Fairfax, VA 22030**  
(Address of principal executive offices, including zip code)

**703-383-3000**  
(Registrant's telephone number, including area code)

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
  - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
  - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
  - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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**Item 2.02. Results of Operations and Financial Condition**

On August 11, 2010, Information Analysis Incorporated issued a press release reporting earnings and other financial results for its second quarter. A copy of this press release, captioned "Information Analysis Inc. Reports Stronger Sales and Profits for the Second Quarter", is attached as exhibit 99.1 to this Current Report on Form 8-K (the "8-K"). The information in this 8-K, including the exhibit, shall not be deemed filed for the purposes of Section 18 of the Securities Exchange Act of 1934 (the "Exchange Act") or otherwise subject to the liabilities of that section, nor shall it be deemed incorporated by reference in any filing under the Securities Act of 1933 or the Exchange Act, except as shall be expressly set forth by specific reference in such filing.

**Item 9.01. Financial Statements and Exhibits**

Press Release dated August 11, 2010, captioned: "Information Analysis Inc. Reports Stronger Sales and Profits for the Second Quarter"

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**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

INFORMATION ANALYSIS  
INCORPORATED

Date: August 12, 2010

By: / 

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Matthew T. Sands  
Controller

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## EXHIBIT INDEX

<b><u>Exhibit No.</u></b>	<b><u>Description</u></b>
EX-99.1	Press Release dated August 11, 2010

## **Exhibit 99.1**

For additional information contact:  
Richard S. DeRose (703) 293-7901  
For release: August 11, 2010 at 9:00 a.m.

### **Information Analysis Inc. Reports Stronger Sales and Profits for the Second Quarter**

FAIRFAX, VIRGINIA – Information Analysis Inc. (OTCBB: IAIC) reported results for the second quarter ended June 30, 2010. Revenues were \$1,688,000 compared to \$1,404,000 reported in 2009's second quarter. The Company reported net income of \$78,000, or \$0.01 per share, compared to net income of \$6,000, or \$0.00 per share in 2009's second quarter. IAI had revenue of \$3,703,000, compared to \$2,799,000 reported for six months ending June 30, 2009. Net income for the first six months of fiscal 2010 was \$182,000, or \$0.02 per share, versus a net loss of \$56,000, or (\$0.01) per share, in the comparable 2009 period.

The Company's revenue and profits continue to show profitable improvement over last year's results," Sandor Rosenberg, Chairman and Chief Executive Officer of IAI said. "We have been aggressively pursuing new business opportunities to increase our order backlog, which should improve revenue results, not only for this year but for future years.

"We are actively pursuing the conversion and system modernization business as well as Adobe and Web applications."

### **About Information Analysis Incorporated**

Information Analysis Incorporated ([www.infoa.com](http://www.infoa.com)), headquartered in Fairfax, Virginia, is an information technology services company. The Company is a web solution provider and software conversion specialist, modernizing legacy systems and extending their reach to the Internet world.

### **Additional information for investors**

This release may contain forward-looking statements regarding the Company's business, customer prospects, or other factors that may affect future earnings or financial results. Such statements involve risks and uncertainties which could cause actual results to vary materially from those expressed in the forward-looking statements. These include the failure to obtain sufficient contracts, and to profitably complete those contracts. Investors should read and understand the risk factors detailed in the Company's 10-KSB for the fiscal year ended December 31, 2009 and in other filings with the Securities and Exchange Commission.

## Information Analysis Reports Second Quarter Results

August 11, 2010

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### Information Analysis Incorporated Condensed Income Statements

<i>(in thousands, except per share data; unaudited)</i>	Three months ended June 30,	
	<u>2010</u>	<u>2009</u>
Sales:		
Professional fees	\$ 1,115	\$ 1,198
Software sales	<u>573</u>	<u>206</u>
Total sales	1,688	1,404
Cost of goods sold and services provided:		
Cost of professional fees	665	748
Cost of software sales	<u>460</u>	<u>152</u>
Total cost of sales	<u>1,125</u>	<u>900</u>
Gross margin	563	504
Operating expenses:		
Selling, general and administrative	<u>487</u>	<u>500</u>
Operating income	76	4
Other income (expense)	<u>2</u>	<u>2</u>
Income before income taxes	78	6
Provision for income taxes	--	--
Net income	<u>\$ 78</u>	<u>\$ 6</u>
Comprehensive Income	<u>\$ 78</u>	<u>\$ 6</u>
Net income per share:		
Basic and diluted	<u>\$ 0.01</u>	<u>\$ 0.00</u>
Shares used in calculating earnings per share:		
Basic	11,196,760	11,196,760
Diluted	11,222,863	11,207,620

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## Information Analysis Reports Second Quarter Results

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### Information Analysis Incorporated Condensed Income Statements

<i>(in thousands, except per share data; unaudited)</i>	Six months ended June 30,	
	<u>2010</u>	<u>2009</u>
Sales:		
Professional fees	\$ 2,628	\$ 2,299
Software sales	<u>1,075</u>	<u>500</u>
Total sales	3,703	2,799
Cost of goods sold and services provided:		
Cost of professional fees	1,456	1,544
Cost of software sales	<u>882</u>	<u>351</u>
Total cost of sales	<u>2,338</u>	<u>1,895</u>
Gross margin	1,365	904
Operating expenses:		
Selling, general and administrative	<u>1,188</u>	<u>967</u>
Operating income	177	(63)
Other income (expense)	<u>5</u>	<u>7</u>
Income before income taxes	182	(56)
Provision for income taxes	<u>--</u>	<u>--</u>
Net income	<u>\$ 182</u>	<u>\$ (56)</u>
Comprehensive Income	<u>\$ 182</u>	<u>\$ (56)</u>
Net income per share:		
Basic and diluted	<u>\$ 0.02</u>	<u>\$ (0.01)</u>
Shares used in calculating earnings per share:		
Basic	11,196,760	11,196,760
Diluted	11,215,187	11,196,760

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**Information Analysis Reports Second Quarter Results**

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**Information Analysis Incorporated  
Condensed Balance Sheets**

	As of June 30, 2010 <i>(unaudited)</i>	As of December 31, 2009 <i>(audited)</i>
<b>ASSETS</b>		
Current assets:		
Cash and cash equivalents	\$ 1,932	\$ 1,479
Accounts receivable, net	850	940
Prepaid expenses	<u>540</u>	<u>689</u>
Total current assets	3,322	3,108
Fixed assets, net	38	36
Other assets	<u>6</u>	<u>6</u>
Total assets	<u>\$ 3,366</u>	<u>\$ 3,150</u>
 <b>LIABILITIES &amp; STOCKHOLDERS' EQUITY</b>		
Current liabilities:		
Accounts payable	\$ 63	\$ 89
Deferred revenues	680	779
Accrued payroll and related liabilities	246	255
Other accrued liabilities	<u>467</u>	<u>307</u>
Total liabilities	1,456	1,430
Common stock, par value \$0.01, 30,000,000 shares authorized; 12,839,376 shares issued, 11,196,760 outstanding at June 30, 2010, and at December 31, 2009		
	128	128
Additional paid in capital	14,562	14,554
Accumulated deficit	(11,850)	(12,032)
Accumulated other comprehensive loss	--	--
Less treasury stock; 1,642,616 shares at cost at June 30, 2010, and at December 31, 2009	<u>(930)</u>	<u>(930)</u>
Total stockholders' equity	<u>1,910</u>	<u>1,720</u>
Total liabilities and stockholders' equity	<u>\$ 3,366</u>	<u>\$ 3,150</u>